

Tucson Welcome Home:

Local Credit Unions Join Forces to Create a Pathway to Homeownership for First-Time Buyers

The dream of homeownership is now within reach for first-time homebuyers in Tucson, thanks to six local area credit unions and the GoWest Credit Union Association. The newly launched Tucson Welcome Home program offers zero down payment assistance and supports individuals and families looking to transition from renting to owning their own homes.

In a remarkable show of unity, local credit unions are collaborating to introduce a zero down payment assistance program, which will allow each credit union to participate in a slightly different way. Three credit unions, Vantage West Credit Union, Tucson Federal Credit Union and Pima Federal Credit Union, will provide funding. At the same time, the other three credit unions, Hughes Federal Credit Union, Tucson Old Pueblo Federal Credit Union and Pyramid Federal Credit Union, will focus on promoting this worthwhile cause to the public.

As not-for-profit financial cooperatives, these originating and participating local-area credit unions are committed to serving Pima County by offering affordable and accessible financial solutions. The Zero Down Payment Assistance Program reflects their dedication to serving their community, particularly for those who may struggle to save for a down payment. This program reflects their dedication to creating opportunities for homeownership, and through expanded guidelines, the program will allow participants to achieve homeownership as long as their income and debt-to-income ratio meet specific criteria.

"Buying a home is a dream for many and a key factor in building wealth and stability for families, but the financial challenges can be overwhelming," said **Representative**. "The program aims to help first-time homebuyers by covering the down payment, enabling them to concentrate on other expenses related to home buying." Qualified participants will receive personalized guidance from credit union representatives to navigate the home-buying process, ensuring they are well informed and supported throughout the entire process.

In addition to financial assistance, the credit unions will offer educational workshops and resources to help buyers understand the responsibilities of home ownership, budgeting, and maintaining a healthy financial profile. Interested individuals can learn more about Welcome Home Tucson and how to take advantage of the zero down payment assistance program by visiting (website URL) or contacting one of the southern Arizona participating credit unions. The initiative is a testament to the power of collaboration and commitment to our local community.

About the participating Credit unions.

- Hughes Federal Credit Union
- Pima Federal Credit Union
- Pyramid Credit Union
- Tucson Federal Credit Union
- Tucson Old Pueblo Credit Union
- Vantage West Credit Union